

Identity: The Foundation of Trust in Open Finance

2025-05-21

Open Banking Townhall Ciudad de Mexico

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"Without Identity, There Is No
Open Banking. Only Open Risk."





What Open Finance Enables



API Access

Seamless data sharing
between financial institutions



Innovation

Third-party providers create
novel financial solutions



Unified View

Comprehensive financial
picture across services



Consumer Power

Better management,
comparisons, and financial
inclusion

The Expanding Open Finance Ecosystem

Banking
Account balances, transactions, payments



Loans
Mortgages, personal loans, credit history

Investments
Stocks, funds, retirement accounts

Insurance
Policies, claims, premium information

What will be next...?

TPPs – Trust, Access & Control

Trust

Trust is **not** a one-time event.

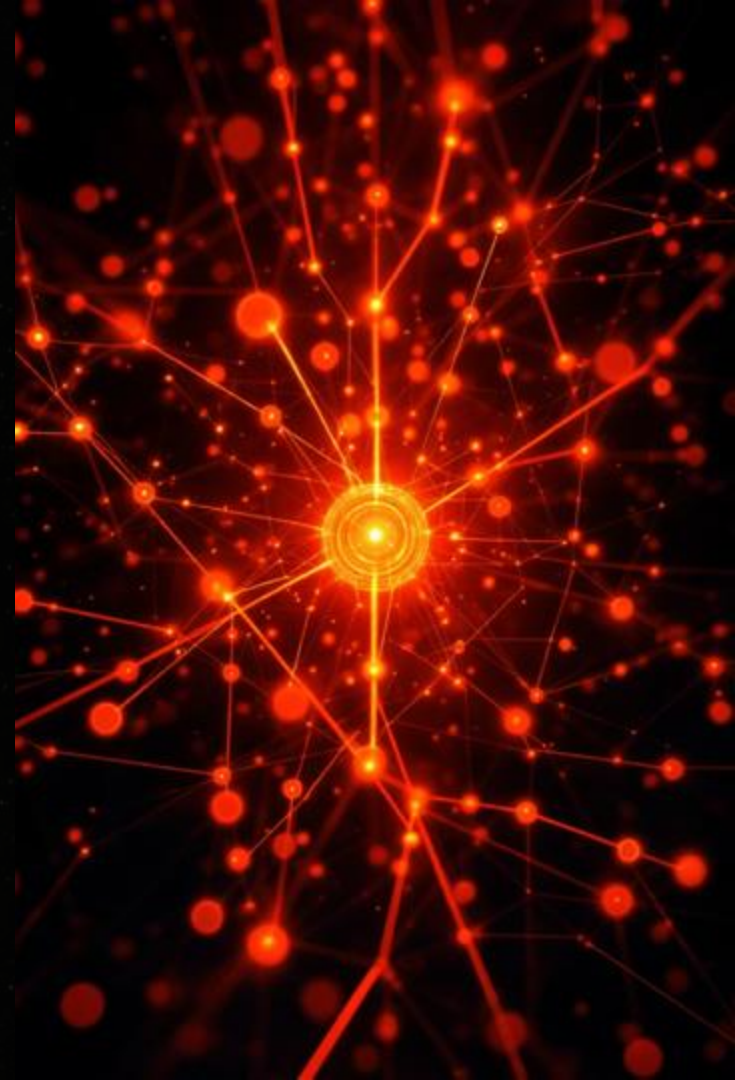
Third-Party Providers (TPPs) trust should be validated every time they connect.

Access

Dynamic, ongoing identity verification prevents compromised or impersonated TPPs.

Control

Strong authentication safeguards customer data, APIs, and your brand's reputation.



Why Authentication Is Key

- 1 From Gate to Trust Engine:
Authentication now constantly evaluates risk dynamically.
- 2 Context Awareness:
Detects changes in behavior, location, and device for smarter decisions.
- 3 Smart Friction:
Adds security only when necessary, avoiding unnecessary barriers.
- 4 Limitations of Traditional MFA:
Fixed methods fall short in adaptive risk environments.





Risk: Why Identity Is Everything

55%

Consumer Uncertainty

Percentage unsure who accesses their
financial data

350%

Attack Surface

Increase in API attack targets with open
finance

78%

Fraud Concern

Consumers worried about identity theft
in digital banking

AI: Levels of Deep Fake

1. Look the same
2. Sound the same
3. Behave the same
4. Know the same



The AI Era – New Threats, New Defenses

Threats

Powered by Generative AI

- Rise of Synthetic Identities
- Deepfake Threats
- Scaled Phishing/Tailored Attacks
- The Three Vs:

Volume

Variety

Velocity

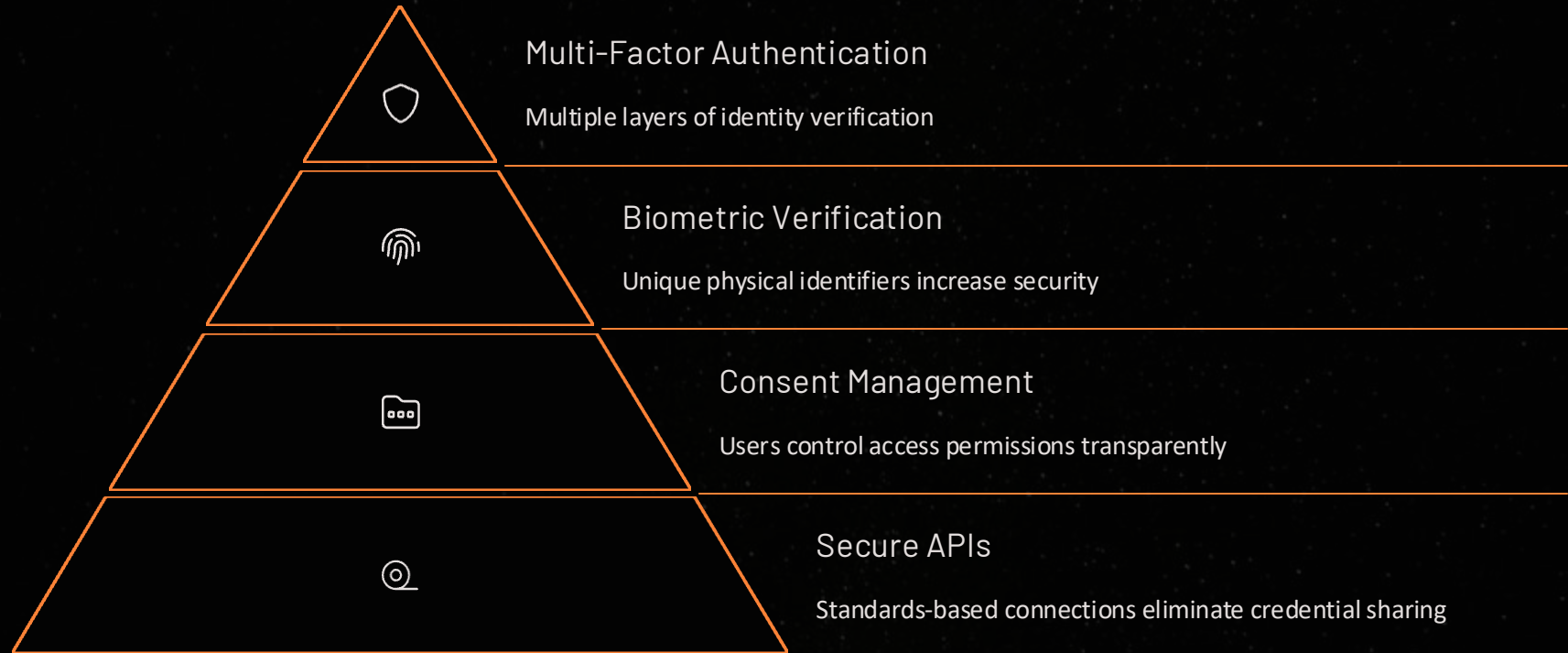
Defenses

Powered by Predictive AI

- AI as Defense
- Adaptive Identity Systems



Identity, Authentication & Consent in Open APIs



What Modern CIAM Looks Like

1

Frictionless by Design:

Passwordless and passkey-ready experiences for ease of use.

2

Adaptive and Risk-Based:

Authentication adjusts dynamically to user context and risk.



No-Code Orchestration:

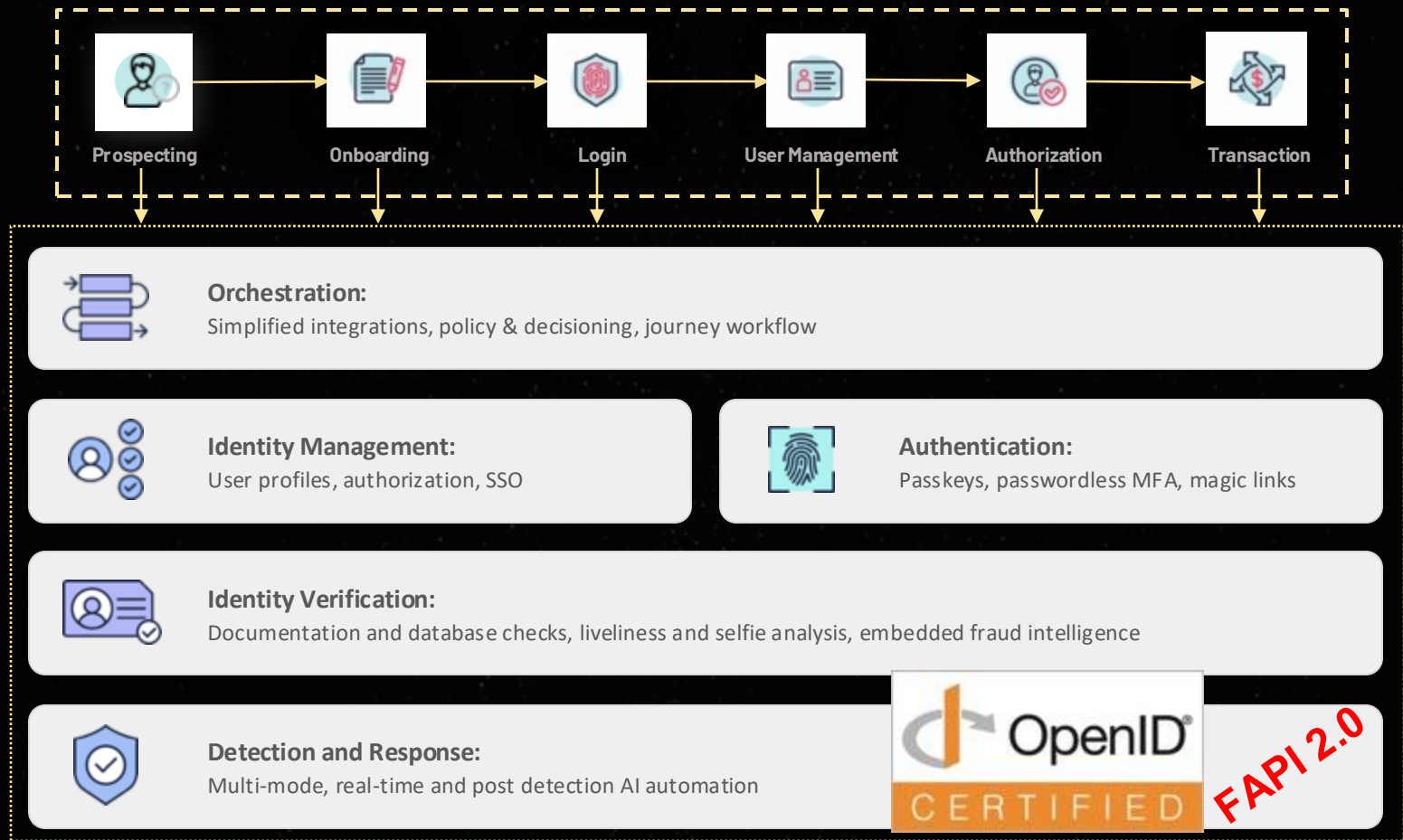
Enables banks and fintechs to customize identity flows quickly without coding.



Unified Fraud and Identity:

Single platform supporting onboarding, TPP verification, and AI-powered fraud detection.







Why It Matters: TRUST

1

Customer Trust

That their data is safe



Partners Trust

To connect to/with them securely.



Regulator Trust

Manage access and compliance securely.



Without Identity, There Is No Open Banking. Only Open Risk

Open Finance is reshaping everything rapidly and powerfully.

To unlock its full potential, security and scalability are essential.

Identity is the foundation for safe, intelligent, scalable Open Finance.

Thank you!

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